

MEDIA RELEASE

THE MALAYSIAN AEROSPACE INDUSTRY MAKES ITS PRESENCE AT THE INTERNATIONAL PARIS AIRSHOW 2017

PARIS - International Paris Air Show in Le Bourget, Paris

The Ministry of International Trade & Industry (MITI) today announced that Malaysian aerospace players participating in the International Paris Air Show in Le Bourget, Paris will be undertaking collaborative measures with international players encompassing various verticals from manufacturing, MRO (maintenance, repair & overhaul), Research & Technology (R&T) to human capital development.

With more than 50 Malaysian delegates participating in the Airshow starting from 19 June to 25 June 2017, The National Aerospace Industry Coordinating Office (NAICO), Shamsul Kamar Abu Samah said, "Malaysia's presence in international aerospace events have been promising and gaining momentum in recent years. The increase in demand for the Malaysian aerospace industry to cater to the growing global market has prompted us to accelerate our capabilities in order to remain competitive".

The aerospace industry is a growing industry and has been identified by the Government as one of the catalytic sub-sectors under the Eleventh Malaysia Plan (11MP). Malaysia aims to become the leading aerospace nation in South East Asia by the year 2030 where the industry is targeted to generate an annual revenue of RM55.2 billion and create more than 32,000 high income jobs.

Shamsul added that the Government plays a crucial role in Malaysia's participation at the event which is an inter-agency collaboration between NAICO, Malaysia External Trade Development Corporation (MATRADE), Malaysian Investment Development Authority (MIDA) and SME Corporation Malaysia and major Aerospace players such as Malaysia Airports Holdings Berhad (MAHB), UMW M&E Sdn. Bhd, Aerospace Malaysia Innovation Centre (AMIC) and CTRM Sdn. Bhd. The event is a venue for big players in the industry to showcase aircraft and aerospace technologies and also for Malaysia to make its presence felt in the niche sector, as well as, showcase and promote our capabilities and world class infrastructure and eco-system to the world.

The Malaysian delegation also consists of 10 small and medium enterprises (SMEs) from the EPP8: Developing SMEs in the Global Aerospace Manufacturing Industry Programme under SME Corporation Malaysia. The SMEs will be exposed to the dynamic and evolving nature of the aerospace sector, and have the opportunity to position them to address future needs of the global aerospace industry. The SMEs will be involved in business networking meeting with major industry players throughout the event.

This year's International Paris Air Show will witness the signing of MoU between Malaysia Airport Holdings Berhad (MAHB) and Gyeongnam Techno Park (GNTP), a South Korean global technology hub in the development of Subang Aerotech Park, focusing on manufacturing (aero structures,



components,

tools & jigs) and MRO for aero-engine and components. MAHB will also be entering into a MoU with Skyways Technics, a company based in Denmark with over 30 years of maintenance experience in ATR aircrafts. The MoU focuses on collaboration efforts to facilitate Skyways Technics' expansion plan within the Malaysia Airports' aerospace ecosystem spanning Subang and KLIA Aeropolis.

In the area of R&T and human capital development, there will be a tripartite Letter of Intent (LOI) between Aerospace Malaysia Innovation Center (AMIC) with AIRBUS and The French Government's Ministry of National Education (MENESR). The three parties have agreed to collaborate in developing new and innovative methods for training of aerospace engineers and blue collar workers in Malaysia. The training dubbed as "Training of the Future" will use the latest technology and advanced curriculum including the usage of virtual reality, augmented reality, computer based software, advanced devices and specialised tools.

Another significant event scheduled to take place during the International Paris Air Show would be the MOU between Malaysian Aerospace Industry Association (MAIA) and Taiwan Aerospace Industry Association (TAIA). The MOU is to foster collaboration on capabilities and business opportunities, facilitate interaction for industry development.

Participation in the Air Show by both the Government and industry players from Malaysia shows our commitment to the further development of the industry. Malaysia is equipped with all the necessary ingredients to be a strong aerospace nation. Our aim is to promote the Malaysian aerospace industry globally and to further develop our local supply chain comprising both international and local industry players.

-END-Ministry of International Trade and Industry (MITI) 20 June 2017

About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

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